

## **GROUP LIFE INSURANCE**

Group life Insurance underwritten by Sun life Insurance & Annuity Co. of New York  
Group Policy No. 86034(Effective 7/1/91)

Please refer to the Certificate of Group Life Insurance for more complete details as to the Group Life Insurance.

### **ELIGIBILITY:**

Full-time teachers, full-time nurses, and full-time administrators employed 30 or more hours per week.

### **CONTRIBUTORY INSURANCE**

	<u>LIFE</u>	<u>ACCIDENTAL DEATH AND DISMEMBERMENT</u>
Basic Benefit	\$10,000	\$10,000
Supplemental Benefit	\$10,000 \$20,000 \$30,000	\$10,000

You may continue your life insurance into retirement. A retired employee is defined as a former active employee who has attained age 55 and is actually receiving a retirement pension or annuity benefit under the NYSTRS's retirement plan immediately after active employment ceases.

Your accidental death and dismemberment insurance will cease upon retirement.

### **REDUCTION SCHEDULE:**

For Active Employees:	At age 65, your life and accidental death and dismemberment insurance will be reduced by 35%.  At age 70, insurance is further reduced by 35%. At age 75, coverage is reduced by an additional 35%.
For Retired Employees	At age 65 your life insurance will be reduced by 50%. At age 70, your life insurance will be reduced to a total of \$2000. Supplemental life insurance benefits cannot be continued during retirement after the age of 70.

**CONTRIBUTORY LIFE INSURANCE FOR YOUR DEPENDENTS** - Full cost of this insurance is paid by employee through payroll deduction.

Spouse	\$5,000
Each Child	100 (15 days but less than 6 months)
	\$1,000 (After 6 months)

In no event may your dependent's amount of insurance be greater than 50% of your amount of life insurance.

Definition of child is unmarried to age 19 or unmarried full-time college student to age 25.

**WAITING PERIOD FOR NEW EMPLOYEES:**

You will be insured on the first day of the calendar month following the date of your employment.

**LATE ENROLLEE:**

If you enroll more than 31 days after the date you become eligible, you must complete a health statement which is then sent to the insurance company for approval.

**PROTECTION WHILE DISABLED:**

If, before you reach age 60 and after the effective date of your insurance, you become totally disabled by bodily injury or disease so as to be prevented from working, a request for waiver of premium consideration may be made on your behalf. Contact the office of the plan administrator, for further details.

**INSURANCE WHILE ON LEAVE:**

You may continue your life insurance for a period of up to two (2) years while on leave, provided you pay the entire premium.

**MAKING CLAIMS:**

**The Notice and Proof of Claim should be submitted as soon as reasonably possible, but no later than one year one year after it is due, unless you are legally incompetent during all that time.**

-----  
**NONCONTRIBUTORY LIFE INSURANCE:**

A \$10,000 life insurance policy is currently being made available to all employees employed 30 or more hours per week. There is no charge for this coverage.